



ALTUM

Faithful Investing

Altum Investment Guidelines

Altum Faithful Investing (“the Adviser” or “Altum”) promotes morally responsible investing following Catholic guidelines based, among others, on the Compendium of the Social Doctrine of the Church, Pastoral Letters, Doctrinal Documents and Socially Responsible Investment Guidelines published by Conferences of Catholic Bishops or by Catholic Religious Institutions.

Altum’s advisory will be guided by the “Altum Investment Guidelines” which consist on applying a screening process to the investment portfolio based on the following principles:

### **1. Promotion of Human Life:**

- ▶ Investing in companies/securities that support policies and initiatives pursuing to protect human life at every stage of its existence, from the moment of conception until natural death.
- ▶ Respecting the life of the unborn: shall avoid investing in companies/securities involved directly or indirectly in the practice of abortion or manufacturing of abortifacients and/or contraceptives.
- ▶ Protecting from instrumentalization of procreation: shall avoid investing in companies/securities involved in embryonic stem cell research, fetal tissue/embryo-derived stem cell research or human cloning.
- ▶ Promoting “culture of life” vs the establishment of the “culture of death” (St John Paul II): shall avoid investing in companies/securities involved directly or indirectly in the practice of euthanasia, death penalty or involved in the production and sale of indiscriminate weapons or weapons of mass destruction.

### **2. Promotion of Family:**

- ▶ Shall seek to invest in companies/securities that promote and recognize the social virtues and the social value of the family.
- ▶ Shall avoid investing in companies/securities whose actions and practices actively attack the Catholic conception of marriage and family.

### **3. Promotion of Human Dignity:**

- ▶ Shall seek to invest in companies/securities that manifest responsible management practices, behave responsibly towards preserving human dignity and operate with integrity (respect for labour law, no corrupt practices or unfair business practices) in the interaction with its stakeholders (employees, competitors, customers and suppliers).
- ▶ Curbing Pornography: shall avoid investing in companies/securities with a significant involvement in producing, directing, publishing, distributing and/or retailing of adult entertainment materials of pornographic nature.
- ▶ Promoting freedom from addictions: shall positively weigh companies/securities that promote freedom from addictive behaviours, especially those caused by alcohol, tobacco, and gambling.
- ▶ Practicing Religious Liberty: shall avoid investing in assets from governments or companies who promote or carry out religious persecution against any faith, or deprive people from the right of religious freedom.

### **4. Care and Protection of the Creation:**

- ▶ Shall seek to promote through its investments positive initiatives performed by governments/companies that implement the highest standards in environmental behaviour.
- ▶ Shall seek to promote through its investments the implementation of environmental stewardship aimed at preserving the Creation for future generations, valuing practices and actions that promote the reduction of abusive environmental impact.
- ▶ Shall avoid investing in companies/securities implicated in severe controversies related to their impact or abuse on the environment and natural resources.

Altum Faithful Investing shall implement investment advisory on the grounds of, on the one hand, its consideration as to whether the security represents an investment opportunity and, on the other hand, the Altum's assessment as to whether the underlying company/security complies with the guidelines stated herein. Securities may be advised to be sold if Altum Faithful Investing believes they no longer represent an investment opportunity or if the Adviser, under thorough analysis, believes the underlying company's practices are no longer consistent with the Altum Investment Guidelines and/or the teaching of the Roman Catholic Church. In such cases, the Adviser, may attempt to influence the company in question (with the authorization of the client), propose the sale of the company's securities and/or exclude future investments in such company.