



ALTUM

Faithful Investing

Altum 100x1



Altum Faithful Investing is a financial advisory firm regulated by the Spanish financial regulator, CNMV (Comisión Nacional del Mercado de Valores). Like any other company, Altum is a for-profit corporation. What makes us different is how we use that profit. As a Christian-inspired company, we believe in [reciprocity](#) and the [logic of the gift](#). That is why we seek to turn 100% of the company's profit into 100% social profit, a profit with purpose. We see the company's profit as an instrument dedicated to address not only material poverty, but also spiritual poverty.

In order to achieve this goal, we have created the Altum 100x1 program.

What is Altum 100x1?

As defined in our bylaws, Altum's business activity consists primarily of providing professional investment solutions while seeking to apply Catholic principles in each and every one of our investment decisions (that's what we're experts at). Not only do we regard Socially Responsible Investing (SRI) as a premise for investment approach, but we go one step further and help anyone with a Catholic sensitivity to make their [investments consistent with their faith \(faith-consistent investing\)](#).

As a [trading company](#), it is our obligation to offer investment services in an absolutely professional and competitive manner, seeking to obtain a profit that allows us to be efficient, ensure our economic sustainability and continue to create decent employment.

As a [social enterprise](#), we believe that all human actions, including those that have a clear economic component, must be open to gratuity and the logic of gift.

To this end, in addition to incorporating environmental, social, corporate governance and moral criteria when investing, we have voluntarily decided to implement the Altum 100x1 program, which consists of donating 100% of the available profit generated by Altum's activity to support projects that promote evangelization; specifically, projects that promote **Prayer**, **Mission** and **Formation of Vocations**.



What do we mean available profit?

Firstly, and for the sake of greater transparency, from now on, we will use the concept of *dividends* instead of *available profit*, given that *dividend* is the most accurate concept to refer to the part of a company's profit that, once all the company's obligations have been paid, remains available for distribution to its shareholders.

Currently, the Spanish regulation does not include a legal figure that collects, explains and regulates the concept of Social Enterprise. Therefore, there is no predefined way to protect the economic resources aimed at achieving the social purpose of a social enterprise. We have therefore opted for the following formula to ensure that 100% of the dividends generated by Altum are used for its social purpose.

1) Shareholders' Agreement: The sole shareholder and founder of Altum, Borja Barragán, has signed a Shareholders' Agreement made public before a notary and accessible on [Altum's website](#) under which it is agreed that:

- The Sole Shareholder agrees to vote against any dividend distribution agreement, waiving the receipt of any dividend corresponding to the present and future financial years, and to use 100% of the dividends to





finance projects that promote the company's social objectives: Mission, Prayer and Formation of Vocations.

- › In the event of Altum's dissolution, the company's residual assets will be donated to other non-profit entities with social purposes similar to those of Altum.
- › The above agreements apply not only to the current Sole Shareholder, but to all shareholders that may join in the future.

2) Altum Employee Reward Policy: In Altum, we have deliberately decided to limit the compensation scheme of our staff to the level of the European civil servants of an equivalent professional category. This scheme of salaries and conditions are public and easily verifiable, since they are included in the [Official Journal of the European Union](#). The compensation policy is fully accessible on [our website](#).

Impact of Altum 100x1

We believe that the success of Altum 100x1 will be measured by the fruits of the projects in which we invest, sometimes measurable, sometimes purely intangible (how do you measure the satisfaction of feeling forgiven? how much does the grace received in a sacrament cost?). Therefore, we understand that the selection of projects and their subsequent evaluation (whenever possible) are key.

That is why we have opted, on the one hand, to surround ourselves with collaborators who are experts in cooperation, development and evangelization, who help us to determine initiatives according to different parameters such as [humanitarian urgency](#), [pastoral impact](#) or the [traceability](#) of projects.

On the other hand, we take the evaluation of the entities through which we channel the donations very seriously. To this end, we seek to ensure that our projects comply with the following three characteristics:

Commitment: We seek to finance projects that, within a specific social or environmental framework, have the purpose of evangelization. We do not simply give resources in an uncontrolled way, but we always seek to finance concrete projects, in concrete places for concrete people.

Co-investment: We are not experts in social welfare. That is why we collaborate with institutions of Catholic inspiration and with local entities that are on the field and are able to give testimony of the needs to be met as well as to provide accountability for each euro donated.

Co-responsibility: In Altum, transparency about the destination and effective use of assets is the key to responsible accountability. To do this, we request full traceability in the projects where we co-invest with the intention of knowing at all times how many resources, to which projects the proceeds are dedicated and their social/evangelical impact.

For all of us who are part of Altum, we see both the act of investing and the act of giving as an opportunity to [grow as people](#).

We are convinced that there is a new business reality where, "space also needs to be created within the market for economic activity carried out by subjects who freely choose to act according to principles other than those of pure profit, without sacrificing the production of economic value in the process", Benedict XVI, Caritas in Veritate, 37.

Will you join us?





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